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VESTERGAARD®
IMPACTING PEOPLE

ExecLN
Executive Leaders Network

How to start your AP Automation Project in Just 1 Hour!

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Your Speakers

Shelsea ADRIAN
AP automation expert



Marc AMARA
Accounting manager



Peter DORRINGTON
Event Moderator



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How to set up your AP automation project with Yooz in just one hour

1) How do you define the stages of your AP automation project?

2) How do you choose the right AP automation solution?

3) A sneak peak into the successful Verstergaard AP automation project

4) Live demo of the Yooz AP automation solution.

5) Questions/Answers

About Yooz

Cloud P2P Automation. Easy. Powerful. Smart.

Born in the Cloud in **2010**

50%+ growth/year

Offices in the **US** and in **Europe**

Great Place To Work. Certified OCT 2021-OCT 2022 USA



1,000+ R&D man-years

100+ AI & ML scientific publications

1 single focus: document automation

25% of revenue reinvested in R&D

30+ countries

4,000+ clients

100,000 companies

200,000 users

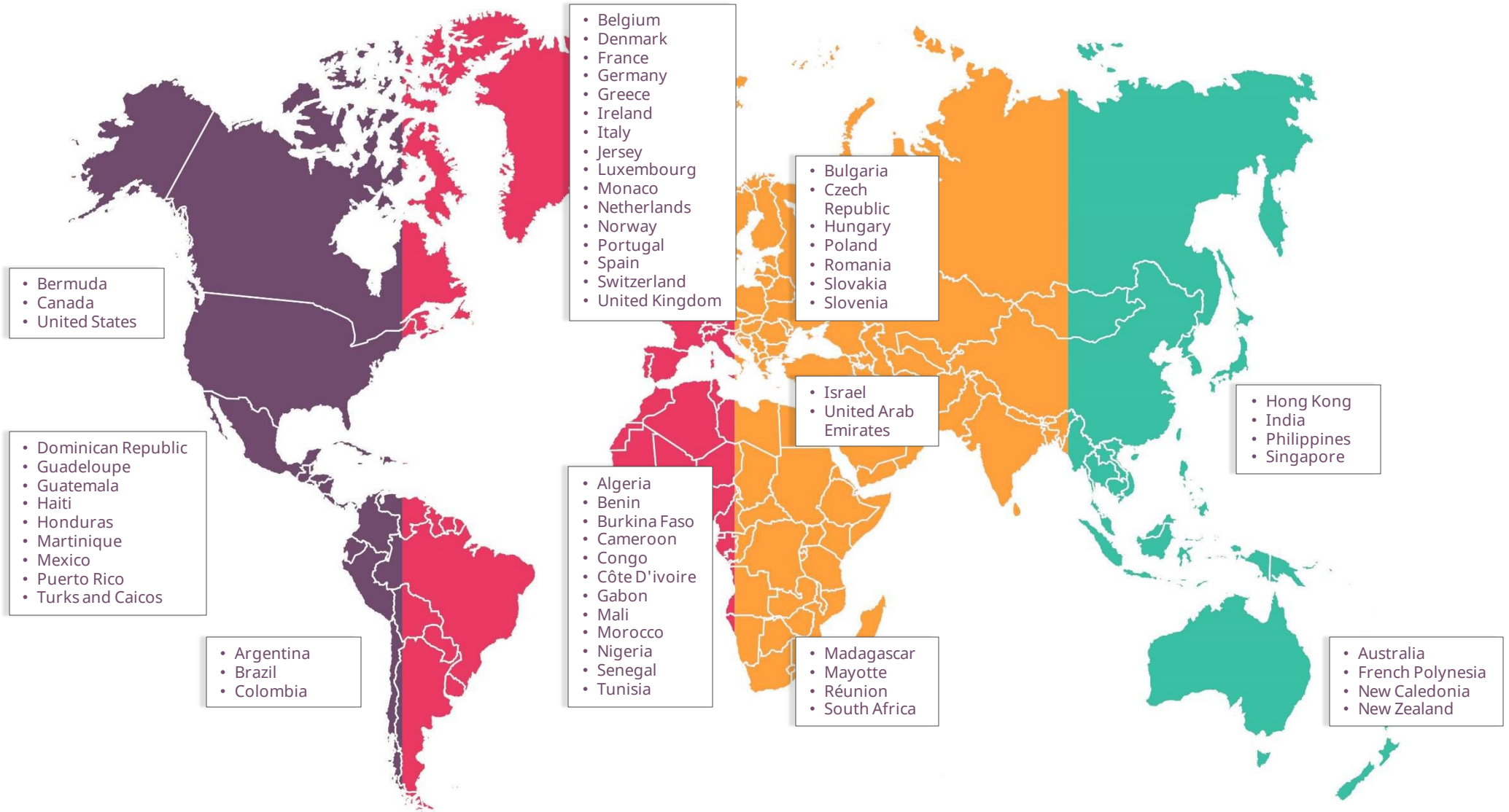
100,000,000 documents

9/10 Customer Satisfaction

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Yooz Worldwide



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They trust us

Over 4000 + clients trust us

Major accounting-auditing firms use and recommend Yooz

Yooz partners…

They recognized Yooz

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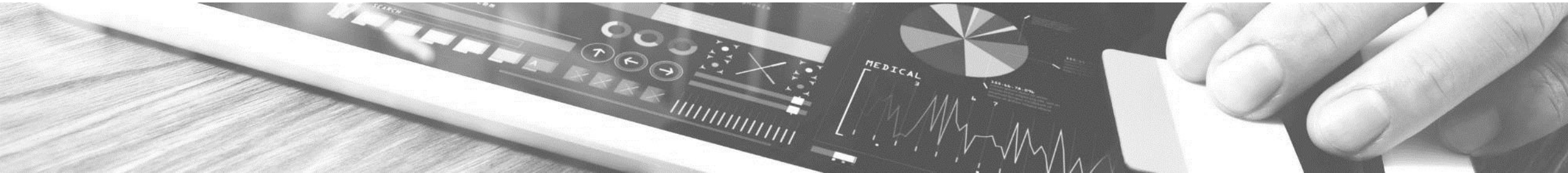
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How do you define the stages of your AP automation project?

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#1: Adopt a pragmatic approach

- Understanding your current processes
  - Consult the various stakeholders to **get a better understanding of the problems that need to be solved**
  - List down these **« Pain points » and analyse them**
  - **Describe the current issues**: document types, volume, reporting, internal control rules and exceptions
  - Describe the **ideal solution** and what a **successful project** would look like to you



#2: Define your objectives

- Choosing the right criteria is fundamental to measure the ROI of your chosen AP automation solution. In any such project, there are 4 relevant options:

1. **The time and cost of processing a single invoice**, which can be broken down into 6 steps:



2. **The average processing time of an invoice**, from it's inception to archiving.

3. **The number of invoices processed**.

4. **The number of supplier disputes and the average processing time** associated with it.

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#3: Planning your project

The duration of the project can vary from **a few hours or days to weeks or even months** depending on the type of solution chosen and the level of customization required.



- Deployment
- Training → 0.5 to 10 days
- Integration with ERP → 0 to 30 days
- Defining workflows → 1 to 30 days
- Preparation of project → 0.5 to 60 days

Between 2 and 100+ days

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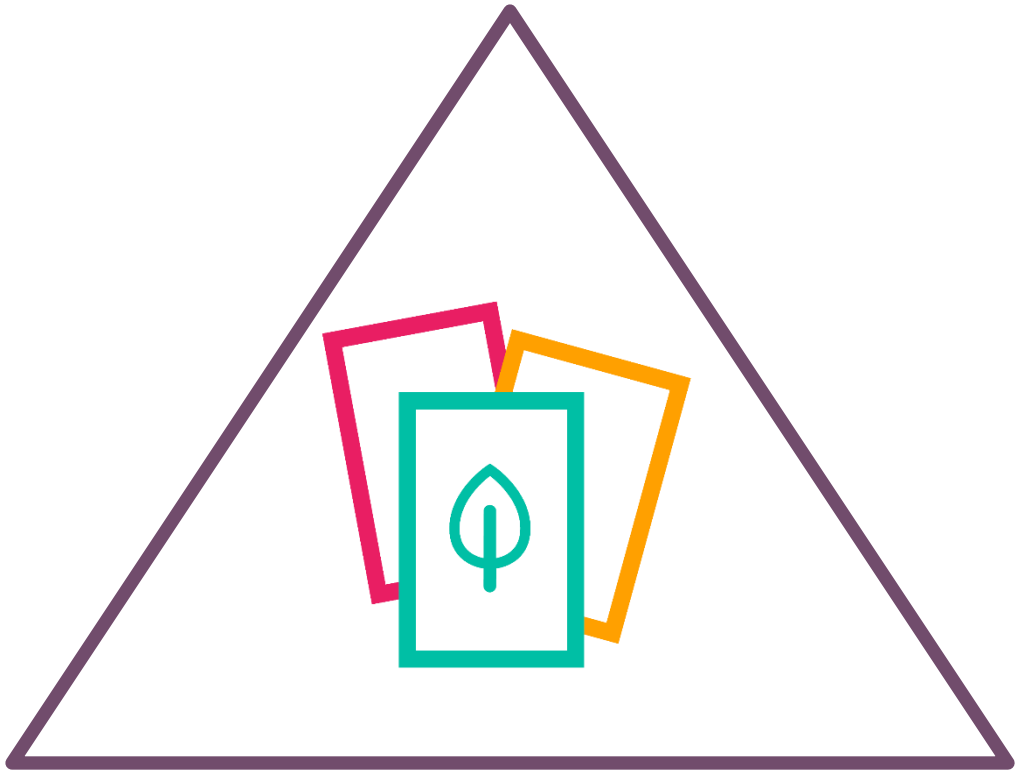
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How do you choose the right AP automation solution?

How do you choose the right AP automation solution?

Find the right balance between:



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Best practices for choosing the right solution



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Yooz Automates Your Entire P2P Process

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Purchase

Create PR/PO and approve using workflows.

No Touch

Straight Through Processing – Touchless Document – Scalable

Workflow

Capture

Automate multi-channel capture: email, drag & drop, mobile, scan, sFTP import, EDI, etc.

AI-based data extraction.

Review

Automate GL coding and PO matching.

Approve

Approve or reject using smart workflows.

Pay

Automate payment approval, prepare payment files including SEPA format.

Export

Automate export to more than 250 financial systems.

Legal Archiving - Search – Monitor - Optimise - Audit - Secure

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Vestergaard AP automation project.

Testimonial Vestergaard

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- Created in **1957**
- Based in **Swizerland** with subsidiaries in **Africa, Asia and USA**
- Produces and sells **bed nets** distributed by **NGO in Africa and Asia**
- **500** invoices / month
- Microsoft Dynamics NAV



Marc Amara
Corporate Accounting Manager

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What made you subscribe to Yooz?

A deep search for the right supplier:

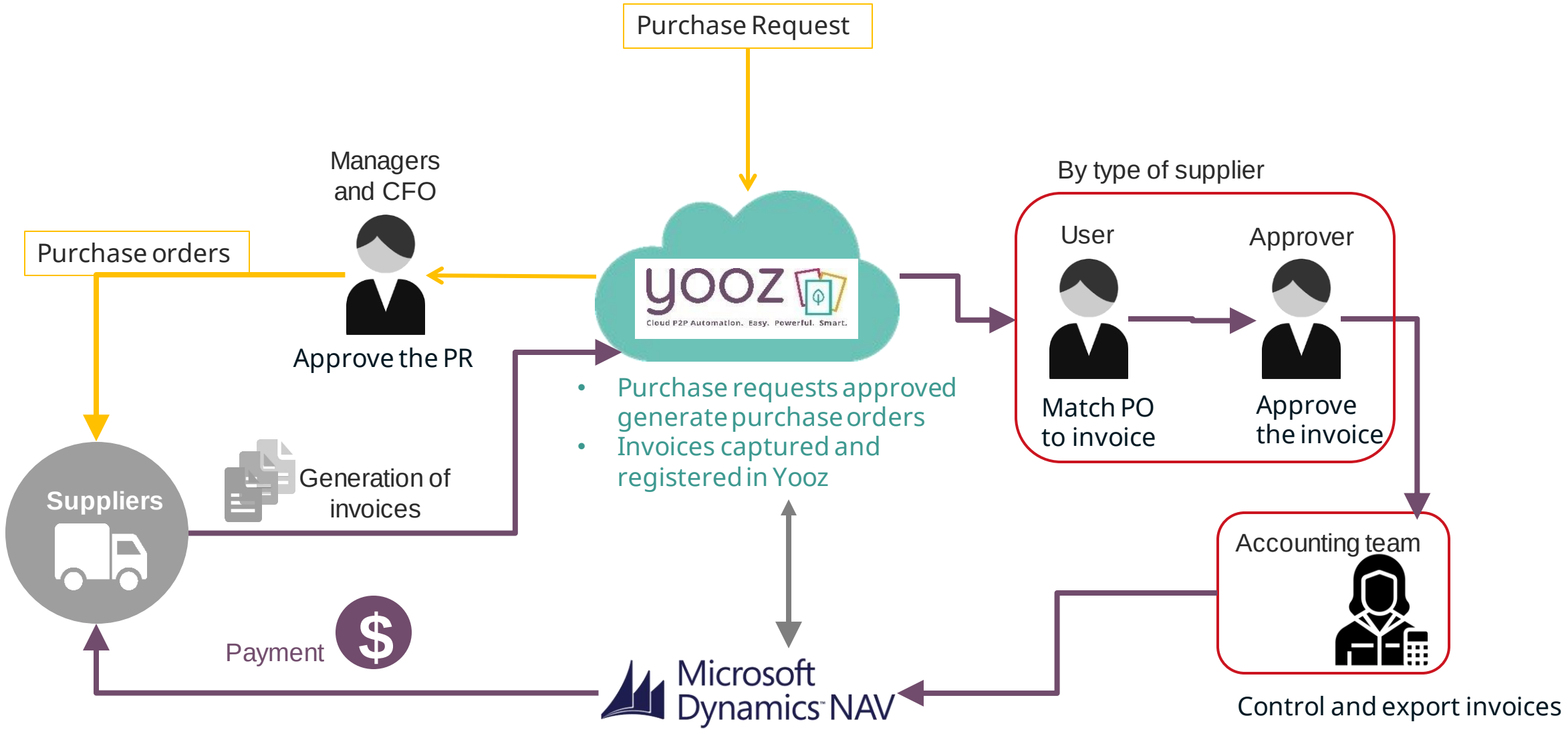
- Many companies were interrogated
- A few solutions were tested

Yooz was finally selected thanks to:

- It’s RPO system
- Muti-currency system
- Microsoft Nav interconnection
- Flexibility in the settings – changes can be done internally. No coding!
- User friendly

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The invoice process today



What benefits do you get today?

- **Time saving!** From 45-50 days to 15 days for the whole invoice process
- **Very good OCR**: all invoices from any country are recognized
- **Compliance:** audit trail and standard processes
- **Control and visibility on invoices**
- **Great service support**
- **Good value for return on investment!**



"It used to take 45 to 50 days from invoice reception to payment, now it only takes us 15 days!"

Marc Amara, Corporate Accounting Manager

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Live demo of Yooz

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Live Q&A

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Thank you for your attention!